

Key Investor Information

This document provides you with key investor information about the Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of the Fund. You are advised to read it so you can make an informed decision about whether to invest. Unless otherwise defined in this document, all words and expressions defined in the Company's current Prospectus shall have the same meaning herein.

Ocean Dial Systematic India Return Fund (the "Fund"), a sub-fund of Ocean Dial Investment Funds plc (the "Company")

This Fund is managed by Ocean Dial Asset Management Limited

Class A US\$ (the "Share Class") (ISIN IE00BYNFQ236)

Objectives and Investment Policy

The Fund's objective is to provide long term capital appreciation.

The Fund seeks to achieve its investment objective by investing primarily, either directly or through the use of derivatives, in a diversified portfolio of equities and equity related securities which are listed, traded or dealt on Recognised Exchanges in India.

The Fund will seek to identify and take advantage of movements in underlying equity securities by trading long equity positions, either directly or through the use of derivatives. The Fund may also create synthetic short positions to hedge the Fund's portfolio against a fall in the value of the assets held in the portfolio and occasionally to gain a return from an expected fall in the market. The use of synthetic short positions may vary and will depend on market conditions. Short positions will only be taken synthetically through the use of futures on the CNX Defty Index (the "Benchmark"), the Nifty Index or other financial indices which are highly correlated to the Benchmark Index. While the Fund will generally be long biased, it may take both long and short positions simultaneously and from time to time may be net short equities in aggregate. It is expected that net synthetic short equity positions will not exceed 50% of the Fund's net assets.

Shares in the Fund can be bought and sold daily on every Business Day of the Fund (i.e. the Dealing Day). Subscription and redemption applications must be received by 13:30 (Irish time) on the relevant day preceding the Dealing Day.

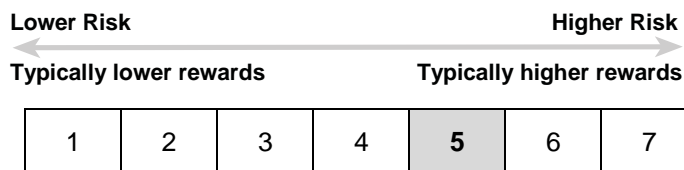
Dividend income, net of expenses will be accumulated and reinvested on behalf of Shareholders.

The fund manager has discretion in managing the investments of the Fund.

Portfolio transaction costs may have an impact on the performance of the Fund.

The Fund is expected to have a high volatility. The typical investor in the Fund will be a sophisticated investor with a medium to long investment time horizon who understands the risks associated with investment in the emerging markets.

Risk and Reward Profile of the Fund



- The risk and reward indicator has been calculated using the average fluctuations of the Benchmark over the past five years.
- Historical data may not be a reliable indication for the future.
- The lower risk category does not mean a risk-free investment.
- The Fund may behave differently to the Benchmark, and the Benchmark may also behave differently in the future. This means the Fund is not guaranteed to always stay in the same risk reward category.
- The high risk rating reflects the high degree of risk in investing in emerging markets generally, and India in particular. The market prices of Indian securities can move sharply on relatively small trading volumes. It also reflects

that the Fund is not only exposed to market price movements, but also to the value of the Indian Rupee relative to the share class currency. The Fund's policy is not to hedge Rupee exposure.

Further risks that may have a significant effect on the Net Asset Value of the Fund include:

- Liquidity risk - the risk that a given security cannot be traded quickly enough in the market to prevent a loss or make a profit.
- Credit Risk - the risk that the issuer of a security held by the Fund may not be able to meet its obligations to the Fund.
- Settlement risk – the risk that the purchaser of Shares in the Fund does not settle within T+3 deadline. The Fund is liable for any movements in the Net Asset Value during the settlement period.
- The Company's Prospectus gives you more details about all the risks for the Fund - see under "Practical Information" for how to obtain a copy.

Charges for the Fund

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Charges taken from the Share Class over a year	
Ongoing charge	2.00%
Charges taken from the Share Class under certain specific conditions	
Performance fee	10% of absolute performance of the Share Class subject to a High Watermark, payable annually

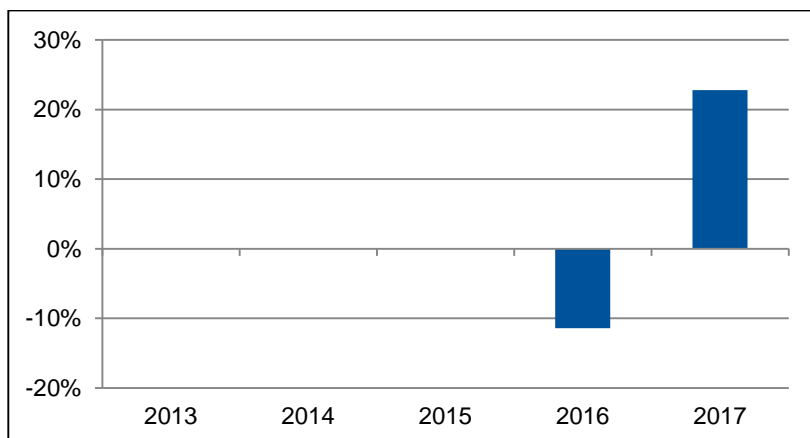
These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. Overall, they reduce the growth of your investment.

The operating expenses and fees may include a rebate from the Investment Manager. The operating expenses and fees of the Fund are capped at 2.00% of the average net assets of the Fund. If for any given financial year they exceed 2.00% of the average net assets of the Fund, then the Investment Manager will rebate the excess amount back to the Fund.

The performance fee is payable after each 12 month period and is subject to equalisation for subscriptions and redemptions during that period.

For more information about charges, please see the Fund's Prospectus, which is available at www.oceandial.com

Past Performance



Past performance is not a reliable guide to future results

The Share Class was launched on 16 December 2015

Past performance is calculated in US Dollars

Charges include all operating expenses and management fees of the Fund

Charges exclude transaction based payments to meet the costs necessarily incurred in connection with the acquisition or disposal of the Fund's portfolio

Practical Information

- The Depositary of the Fund is Société Générale S.A, Dublin Branch
- The Administrator of the Fund is Apex Fund Services (Ireland) Ltd
- The registered office of the Company is 1st Floor, Block 2, Harcourt Centre, Harcourt Street, Dublin 2, Ireland
- Should you require further information on this Fund, the Share Class or other share classes of the Fund, you may obtain the current Prospectus from the administrator and the most recent annual and any subsequent half-yearly reports and accounts from the registered office of the Company. The documents referred to shall be provided free of charge on request
- The Net Asset Value of the Share Class is calculated in US Dollars and will be made available on the internet at www.oceandial.com and from the Irish Stock Exchange
- The Fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, this might have an impact on your investment. For further details, please speak to an advisor
- The Directors of the Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and Supplement for the Fund
- The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds. You can find out more information about the umbrella fund in the Prospectus. The Prospectus and periodic reports are prepared in the name of Company
- Details of Ocean Dial Investments Funds plc remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration benefits are available at the following website www.oceandial.com and a paper copy of such remuneration policy is available to investors free of charge upon request
- The Company was authorised in Ireland on 17 August, 2012 and is regulated by the Central Bank of Ireland
- This Key Investor Information Document was last updated on 15 February 2018